

Explanation of Variances

Name of smaller authority:

Reepham Town Council

County area (local councils and

Norfolk

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	392,792	392,792				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	88,580	93,009	4,429	5.00%	NO		
3 Total Other Receipts	57,057	75,542	18,485	32.40%	YES	In 25.26 one off s106 money received from Broadland DC for play equipment at recreation ground, £14,913.00	
4 Staff Costs	54,121	58,674	4,553	8.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	65,140	94,420	29,280	44.95%	YES	In 25.26 one off payment of play equipment fro recreation ground, £14,913. One of payments 25.26 for new fencing at recreation ground, £3,319 and driveway repair £1,800	
7 Balances Carried Forward	392,792	408,249				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	390,451	410,793				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	704,358	705,012	654	0.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		